

NEVADA MINING INDUSTRY

**SUMMARY OF  
EMPLOYMENT  
AND WAGES**



Applied Analysis was retained by the Nevada Mining Association (the "NVMA") to review and analyze the economic impacts associated with mining operations in Nevada as well as the mining industry more generally. This brief summarizes mining employment and wages in the state. In 2013, there were 12,000 metal ore mining employees in Nevada. While mining employment comprises just 1.0 percent of the state total, the sector pays an average weekly wage higher than any super sector and total annual wages of over \$1.0 billion.

**Average Weekly Wages**

Metal Ore Mining vs. Top Private Sectors

<b>Metal Ore Mining</b>	<b>\$1,678</b>
Information	\$1,095
Financial Activities	\$1,039
Professional and Business Services	\$1,025
Manufacturing	\$1,011

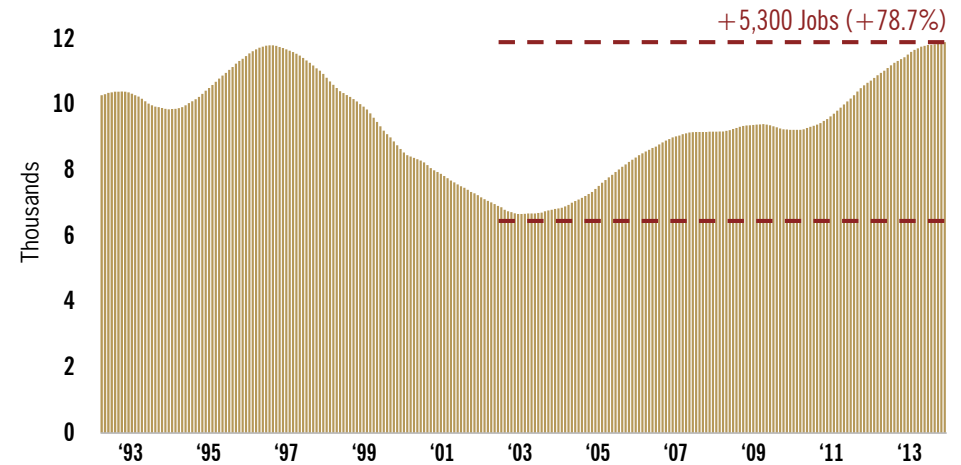
Source: Nevada Department of Employment, Training and Rehabilitation (Q3 2013)

**METAL ORE MINING ACCOUNTS FOR JUST 1.0 PERCENT** OF NEVADA'S EMPLOYMENT, BUT IT HAS BEEN ONE OF THE FASTEST GROWING SECTORS OVER THE PAST TEN YEARS AND ACCOUNTED FOR **6.3 PERCENT** OF TOTAL EMPLOYMENT GROWTH DURING THE PERIOD.

**Mining Employment in Nevada**

Trailing 12-Month Average

Employment within Nevada's metal ore mining industry has been increasing steadily since the low reached in 2003. Since then, the sector has added roughly 5,300 jobs (+78.7 percent).

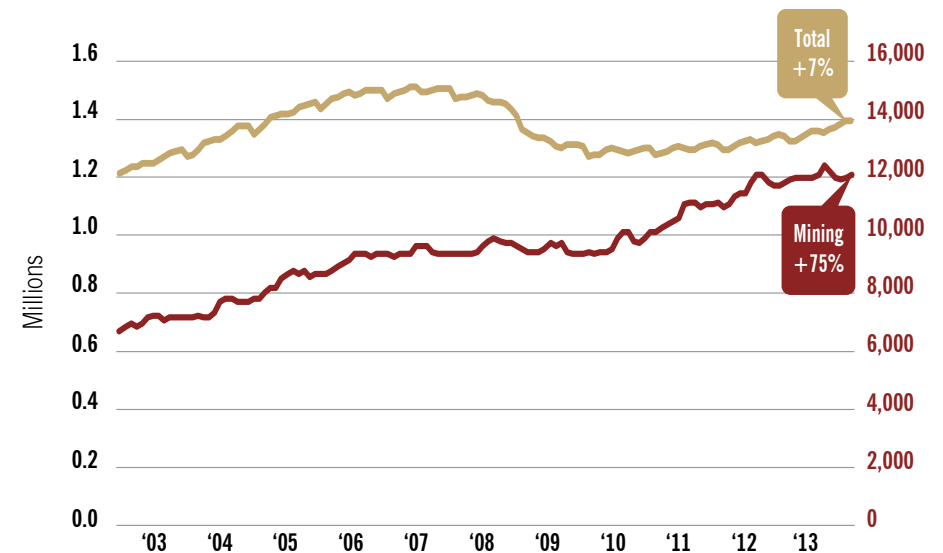


Source: Nevada Department of Employment, Training and Rehabilitation

**Nevada Mining vs. Total Employment**

10-Year Growth

Over the past ten years, Nevada metal ore mining employment has increased by more than 75 percent, while total employment in the state has increased by just 7 percent.



Source: Nevada Department of Employment, Training and Rehabilitation

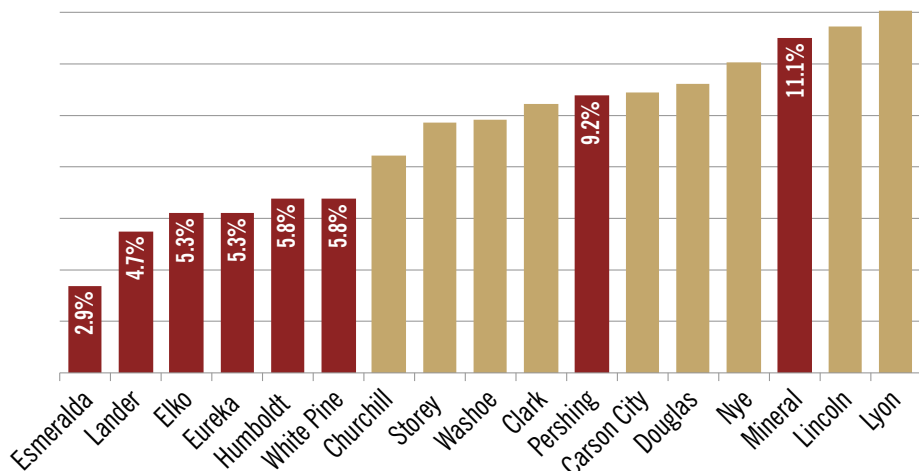
— Metal Ore Mining  
— Nevada Nonfarm Employment

## Unemployment Rate Comparison

Nevada Counties

Counties with major mining interests boast the six lowest unemployment rates in Nevada, including Esmeralda at a statewide low of 2.9 percent.

■ Counties with Major Mining Interests

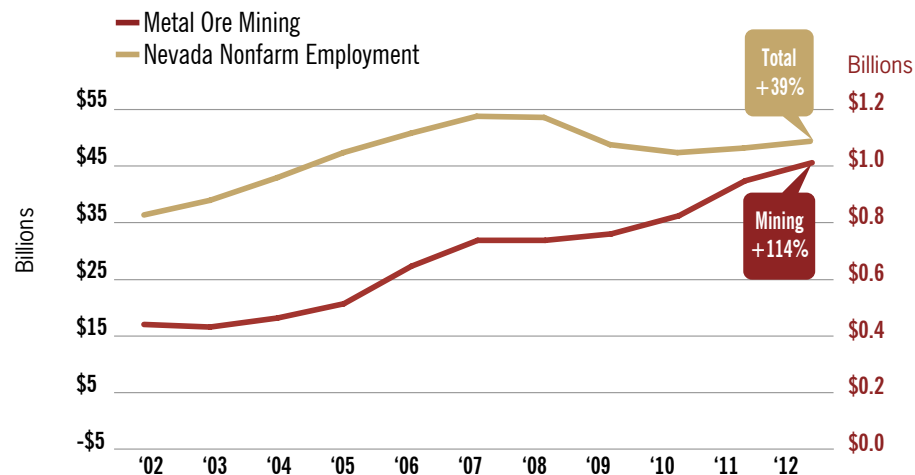


Source: U.S. Bureau of Labor Statistics and Applied Analysis, December 2013

## Nevada Mining vs. Total Salaries And Wages

10-Year Growth

Nevada mining salaries and wages have grown 114 percent in the past 10 years, far exceeding the average 39-percent growth seen in all industries statewide.



Source: Nevada Department of Employment, Training and Rehabilitation

## Benefits Paid by Nevada Mining

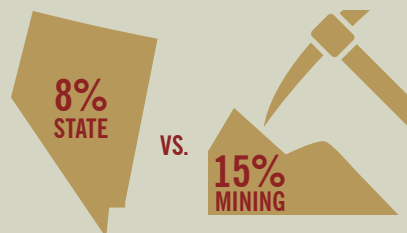
WORKERS COMPENSATION, LIFE INSURANCE AND ACCIDENT INSURANCE	\$11M
FICA AND UNEMPLOYMENT INSURANCE	\$50M
401K/ PENSION / RETIREMENT / OTHER	\$63M
HEALTH / DENTAL / VISION INSURANCE	\$130M

**\$254**  
MILLION

Source: NVMA 2013 Member Survey

## Health Insurance Cost

As a Percent of Wages



Source: Nevada Department of Taxation, Modified Business Tax Quarterly Statistics (June 2013)

## Health Care Coverage

93% =

Nevada mining industry-wide health care coverage rate

55% =

Percent of Nevada private sector establishments that offer health insurance to employees

Source: NVMA 2013 Member Survey and Kaiser Family Foundation

**METHODOLOGY** This research brief utilized the best available data to summarize mining employment and wages in Nevada. Data generally covers calendar year 2013, with some data reported for 2012. It relies heavily on data reported by third-party data providers; and, although we have no reason to doubt the accuracy of these data, they have not been subjected to any auditing or review procedures by AA. Data was obtained from the Nevada Mining Association 2013 Member Survey, the Nevada Department of Employment, Training and Rehabilitation, the United States Bureau of Labor Statistics, the Nevada Department of Taxation and Kaiser Family Foundation.